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PP RUEHWEB

DE RUEHNC #0201 0841248
ZNR UUUUU ZZH
P 241248Z MAR 08
FM AMEMBASSY NICOSIA
TO RUEHC/SECSTATE WASHDC PRIORITY 8678
INFO RUEHBS/USEU BRUSSELS PRIORITY
RUEATRS/DEPT OF TREASURY WASHDC PRIORITY

UNCLAS NICOSIA 000201

SIPDIS

SENSITIVE
SIPDIS

STATE FOR ISN, T, IO,NEA/IR

E.O. 12958: N/A
TAGS: [KNNP](#) [IR](#) [PREL](#) [PARM](#) [CY](#)
SUBJECT: CYPRUS: FINCEN IRAN ADVISORY

REF: STATE 29398

(SBU) On March 22, reftel information was provided to Eva Papakyriakou, head of the Cypriot FIU - MOKAS. She advised that MOKAS had issued a circular to all financial institutions, accountants and lawyers dated November 2 based on FATF's October findings regarding Iran, and will issue an update to include the additional banks named in the latest FATF release. Papakyriakou noted with pride that Cyprus was one of the first countries to implement the FATF guidelines on Iran and that, as a member of the European Council, EU and MONEYVAL, Cyprus routinely implements all FATF recommendations.
SCHLICHER